REGISTERED CHARITY NUMBER: 1206558

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

FOR

MEADS (EASTBOURNE) COMMUNITY CENTRE

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to further or benefit the residents of Meads (the electoral ward known as Meads, in the constituency of Eastbourne, East Sussex) and neighbouring communities, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations, clubs and groups, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. Nothing in this constitution shall authorise an application of the property of the charity for the purposes which are not charitable.

Significant activities

Activities during the year were focused on managing the operation of Meads Hall ("the Hall") to meet the objectives of the charity as described.

Public benefit

The trustees have complied with the duty described in section 17(5) of the Charities Act 2011 to have due regard to guidance issued by the Charity Commission on Public Benefit in deciding what activities the trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Operations of the refurbished Hall commenced shortly before the start of this financial year, on 3 March 2025, and have continued successfully throughout. Regular fundraising events have been held, and donations continue to be sought, to supplement income and provide enhancements to the Hall.

FINANCIAL REVIEW

Financial position

During this first complete financial year of operation the total income generated by the charity amounted to £49,572. As shown in the notes to the financial statements this arose from donations, fundraising events and hall bookings. This very satisfactory result has allowed us to continue to invest prudently in enhancements to the Hall in addition to covering regular outgoings.

In order to manage any reasonably foreseeable contingency or opportunity and comply with Charity Commission guidance the Trustees have agreed to set up a reserve (or sinking fund). Initially, £1,000 per month will be set aside and this amount will be monitored during the course of the year and in future years as consideration is given to the required level of reserve

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meads (Eastbourne) Community Centre is a charitable incorporated organisation registered with the Charity Commission in England and Wales under charity number 1206558. It was registered on 16 January 2024. It is controlled by its governing document, its constitution.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees provide a wide range of relevant skills and experience, and during the year appointed Andrew Williams as an additional Trustee. Peter Ellis, a leading volunteer, was appointed subsequent to the year end.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1206558

Principal address

Flat 48
Park Gates
Chiswick Place
Eastbourne
East Sussex
BN21 4BE

Trustees

RC Smart	Chairman
AW Bicknell	Treasurer
HM Wallace	Secretary
AM Williams	Member
PG Ellis	Member (Appointed 9 March 2026)

Independent Examiner

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

Approved by order of the board of trustees on 21 July 2026 and signed on its behalf by:

R C Smart - Trustee

Independent examiner's report to the trustees of Meads (Eastbourne) Community Centre

I report to the charity trustees on my examination of the accounts of Meads (Eastbourne) Community Centre (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Murray FCCA

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

21 July 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted fund £	Year ended 31.3.26 Total funds £	Period 16.1.24 to 31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations	2	4,401	-	4,401	595,291
Charitable activities	5				
Meads Community Hall		41,457	-	41,457	2,888
Other trading activities	3	3,705	-	3,705	10,745
Investment income	4	9	-	9	-
Total		49,572	-	49,572	608,924
EXPENDITURE ON					
Raising funds	6	565	-	565	3,133
Charitable activities	7				
Meads Community Hall		48,051	-	48,051	16,401
Total		48,616	-	48,616	19,534
NET INCOME		956	-	956	589,390
RECONCILIATION OF FUNDS					
Total funds brought forward		589,390	-	589,390	-
TOTAL FUNDS CARRIED FORWARD		590,346	-	590,346	589,390

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	12	580,733	-	580,733	572,827
CURRENT ASSETS					
Debtors	13	2,372	-	2,372	7,965
Cash at bank and in hand		24,504	-	24,504	28,404
		26,876	-	26,876	36,369
CREDITORS					
Amounts falling due within one year	14	(17,263)	-	(17,263)	(19,806)
NET CURRENT ASSETS		9,613	-	9,613	16,563
TOTAL ASSETS LESS CURRENT LIABILITIES		590,346	-	590,346	589,390
NET ASSETS		590,346	-	590,346	589,390
FUNDS	15				
Unrestricted funds				590,346	589,390
TOTAL FUNDS				590,346	589,390

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2026 and were signed on its behalf by:

R C Smart - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Year ended 31.3.26 £	Period 16.1.24 to 31.3.25 £
Cash flows from operating activities			
Cash generated from operations	1	20,742	601,231
Net cash provided by operating activities		20,742	601,231
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,651)	(572,827)
Interest received		9	-
Net cash used in investing activities		(24,642)	(572,827)
Change in cash and cash equivalents in the reporting period		(3,900)	28,404
Cash and cash equivalents at the beginning of the reporting period		28,404	-
Cash and cash equivalents at the end of the reporting period		24,504	28,404

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31.3.26 £	Period 16.1.24 to 31.3.25 £
Net income for the reporting period (as per the Statement of Financial Activities)	956	589,390
Adjustments for:		
Depreciation charges	16,745	-
Interest received	(9)	-
Decrease/(increase) in debtors	5,593	(7,965)
(Decrease)/increase in creditors	(2,543)	19,806
Net cash provided by operations	20,742	601,231

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25 £	Cash flow £	At 31.3.26 £
Net cash			
Cash at bank and in hand	28,404	(3,900)	24,504
	28,404	(3,900)	24,504
Total	28,404	(3,900)	24,504

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is the Pound Sterling (£).

Preparation of the accounts on a going concern basis
The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when there is formal offer of funding communicated in writing to the charity which does not relate wholly to future accounting periods.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	2% on cost
Plant and machinery	-	10% on cost

Tangible fixed assets are initially measured at cost and subsequently stated at depreciated historic cost.

Taxation
The charity is exempt from tax on its charitable activities.

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1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
Financial assets and financial liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are initially measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due. Cash and cash equivalents are classified as basic financial instruments and comprise cash at bank

Financial liabilities issued by the company are classified in accordance with the substance of the contractual arrangements entered into and meet the definitions of a financial liability.

Financial assets are de-recognised when:
- the contractual rights to the cash flows from the financial asset expire or are settled; or
- the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset; or
- the charity despite having retained some but not all significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are de-recognised only when the obligation specified in the contract is discharged, cancelled or expires

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2. DONATIONS

	Year ended 31.3.26	Period 16.1.24 to 31.3.25
	£	£
Donations	4,387	84,130
Gift aid	14	10,461
Grants	-	500,700
	4,401	595,291

Grants received, included in the above, are as follows:

	Year ended 31.3.26	Period 16.1.24 to 31.3.25
	£	£
Community Ownership Fund	-	450,000
Eastbourne Borough Council	-	20,700
The John Jackson Trust	-	20,000
Duke of Devonshire Charitable Trust	-	5,000
Chalk Cliff Trust	-	5,000
	-	500,700

3. OTHER TRADING ACTIVITIES

	Year ended 31.3.26	Period 16.1.24 to 31.3.25
	£	£
Fundraising events	3,705	10,745

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

4. INVESTMENT INCOME

	Year ended 31.3.26	Period 16.1.24 to 31.3.25
	£	£
Deposit account interest	9	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year ended 31.3.26	Period 16.1.24 to 31.3.25
		£	£
Room hire	Meads Community Hall	41,457	2,888

6. RAISING FUNDS

Raising donations and legacies

	Year ended 31.3.26	Period 16.1.24 to 31.3.25
	£	£
Fundraising event costs	565	3,133

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Meads Community Hall	40,357	7,694	48,051

continued...

8. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Meads Community Hall	3,910	656	393

	Other	Governance costs	Totals
	£	£	£
Meads Community Hall	635	2,100	7,694

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the period ended 31 March 2025.

Trustees' expenses

During the period three trustees (2025 - two) were reimbursed for the following expenses:

	2026	2025
	£	£
Tangible fixed assets	1,395	2,401
Repairs and maintenance	545	-
Fundraising costs	778	-
Other costs	198	215
	2,916	2,616

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations	94,591	500,700	595,291
Charitable activities			
Meads Community Hall	2,888	-	2,888
Other trading activities	10,745	-	10,745
Total	108,224	500,700	608,924
EXPENDITURE ON			
Raising funds	3,133	-	3,133

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Meads Community Hall	16,401	-	16,401
Total	19,534	-	19,534
NET INCOME	88,690	500,700	589,390
Transfers between funds	500,700	(500,700)	-
Net movement in funds	589,390	-	589,390
TOTAL FUNDS CARRIED FORWARD	589,390	-	589,390

11. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration totalled £1,764 (2025 - £2,016) for the period.

12. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2025	519,694	53,133	572,827
Additions	17,844	6,807	24,651
At 31 March 2026	537,538	59,940	597,478
DEPRECIATION			
Charge for year	10,751	5,994	16,745
NET BOOK VALUE			
At 31 March 2026	526,787	53,946	580,733
At 31 March 2025	519,694	53,133	572,827

Leasehold property represents the renovation of Meads Hall. The property was leased to the charity for 99 years under a lease commencing 27 September 2024 for a peppercorn rent.

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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	-	3,244
Other debtors	-	2,543
Prepayments	2,372	2,178
	2,372	7,965

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	13,199	15,026
Accruals and deferred income	4,064	4,780
	17,263	19,806

Deferred income as at 31 March 2026 comprises room hire deposits of £1,300 (2025 - £3,100) for bookings after the reporting date.

15. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	589,390	956	590,346
TOTAL FUNDS	589,390	956	590,346

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,572	(48,616)	956
TOTAL FUNDS	49,572	(48,616)	956

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds			
General fund	88,690	500,700	589,390
Restricted funds			
Meads Hall renovation fund	500,700	(500,700)	-
TOTAL FUNDS	589,390	-	589,390

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,224	(19,534)	88,690
Restricted funds			
Meads Hall renovation fund	500,700	-	500,700
TOTAL FUNDS	608,924	(19,534)	589,390

Unrestricted funds represent monies given to the charity without restrictions.

Restricted funds represent monies given to the charity for a particular purpose. The only such purpose was for the repair and refurbishment of the Meads Community Hall, where such funds were held in the prior period.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

16. CAPITAL COMMITMENTS

	2026	2025
	£	£
Contracted but not provided for in the financial statements	-	17,844

The above represented the cost of the remaining property renovations which were completed in the current reporting period.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.